

**LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND**  
**STATEMENT OF GAIN OR (LOSS)**

| 2023/2024                         | MAR             | APR            | MAY             | JUN            | JUL            | AUG            | SEP             | OCT            | NOV      | DEC      | JAN      | FEB      | TOTAL            |
|-----------------------------------|-----------------|----------------|-----------------|----------------|----------------|----------------|-----------------|----------------|----------|----------|----------|----------|------------------|
| <b>Income</b>                     |                 |                |                 |                |                |                |                 |                |          |          |          |          |                  |
| Contrib-Employer                  | 0               | 138,354        | 76,931          | 107,895        | 102,016        | 144,440        | 73,371          | 106,602        |          |          |          |          | 749,608          |
| COBRA Self Pay                    | 129             | 65             | 65              | 65             | 65             | 65             | 65              | 65             |          |          |          |          | 581              |
| Retired Self Pay                  | 13,866          | 7,196          | 7,588           | 9,323          | 8,718          | 7,720          | 9,753           | 6,935          |          |          |          |          | 71,099           |
| Liquidated Damages                | 0               | 226            | 60              | 106            | 0              | 48             | 48              | 48             |          |          |          |          | 536              |
| Interest on Delinquency           | 0               | 182            | 60              | 158            | 0              | 49             | 49              | 49             |          |          |          |          | 547              |
| Interest Income                   | 6,205           | 3,876          | 7,347           | 4,938          | 7,497          | 6,174          | 5,056           | 7,689          |          |          |          |          | 48,782           |
| Express Scripts Refunds           | 0               | 0              | 0               | 0              | 0              | 0              | 0               | 0              |          |          |          |          | 0                |
| IRS Refund                        | 0               | 0              | 0               | 0              | 0              | 0              | 0               | 0              |          |          |          |          | 0                |
| IRS Interest                      | 0               | 0              | 0               | 0              | 0              | 0              | 0               | 0              |          |          |          |          | 0                |
| Philadelphia Trust Realized G/L   | 0               | 0              | (547)           | 0              | 0              | (1,693)        | 2,399           | 1,657          |          |          |          |          | 1,816            |
| Philadelphia Trust Unrealized G/L | 8,194           | 419            | (12,706)        | 4,574          | 8,458          | (1,752)        | (9,993)         | (4,541)        |          |          |          |          | (7,347)          |
| <b>Total Income</b>               | <b>28,395</b>   | <b>150,317</b> | <b>78,797</b>   | <b>127,059</b> | <b>126,754</b> | <b>155,050</b> | <b>80,748</b>   | <b>118,503</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>865,622</b>   |
| <b>Expenses</b>                   |                 |                |                 |                |                |                |                 |                |          |          |          |          |                  |
| Administration Fee                | 9,037           | 9,037          | 9,037           | 9,037          | 9,037          | 9,037          | 9,037           | 9,037          |          |          |          |          | 72,296           |
| Audit Fee                         | 0               | 0              | 0               | 0              | 0              | 0              | 0               | 5,100          |          |          |          |          | 5,100            |
| Bank Charges                      | 64              | 60             | 68              | 66             | 65             | 61             | 62              | 61             |          |          |          |          | 507              |
| Ben Paid-GCN                      | 1,550           | 1,550          | 1,550           | 1,550          | 1,550          | 1,550          | 1,550           | 1,550          |          |          |          |          | 12,398           |
| Bond Expense                      | 61              | 0              | 0               | 0              | 203            | 0              | 0               | 0              |          |          |          |          | 265              |
| Dental Premiums                   | 4,500           | 4,802          | 4,788           | 4,675          | 5,077          | 4,723          | 4,866           | 4,868          |          |          |          |          | 38,299           |
| Vision Premiums                   | 771             | 709            | 744             | 737            | 792            | 751            | 765             | 771            |          |          |          |          | 6,040            |
| Ins Premium Life                  | 1,013           | 924            | 1,049           | 1,222          | 1,022          | 1,078          | 1,087           | 1,159          |          |          |          |          | 8,554            |
| Ins Premium - STD, AD&D           | 736             | 644            | 736             | 874            | 718            | 754            | 754             | 819            |          |          |          |          | 6,035            |
| Kaiser Premium-Act                | 94,371          | 89,112         | 102,383         | 91,053         | 103,999        | 95,910         | 98,219          | 94,986         |          |          |          |          | 770,034          |
| Kaiser Premium-Ret                | 4,918           | 4,918          | 5,411           | 5,165          | 5,165          | 5,165          | 4,672           | 4,918          |          |          |          |          | 40,332           |
| Kaiser Premium-COBRA              | 0               | 0              | 0               | 0              | 0              | 0              | 0               | 0              |          |          |          |          | 0                |
| Consulting Fees                   | 0               | 0              | 0               | 0              | 0              | 0              | 0               | 0              |          |          |          |          | 0                |
| Inv Custodian Expense             | 0               | 0              | 0               | 0              | 0              | 0              | 0               | 0              |          |          |          |          | 0                |
| Meeting Expense                   | 0               | 0              | 0               | 0              | 0              | 0              | 0               | 0              |          |          |          |          | 0                |
| Legal Fees                        | 0               | 110            | 0               | 1,623          | 523            | 0              | 2,807           | 0              |          |          |          |          | 5,062            |
| Postage Expense                   | 0               | 0              | 2               | 0              | 0              | 0              | 80              | 0              |          |          |          |          | 82               |
| Printing Expense                  | 0               | 74             | 0               | 0              | 138            | 0              | 74              | 71             |          |          |          |          | 358              |
| Professional Associations         | 0               | 0              | 0               | 0              | 0              | 0              | 0               | 0              |          |          |          |          | 0                |
| Fiduciary Resp Insurance          | 2,014           | 0              | 0               | 0              | 0              | 0              | 0               | 0              |          |          |          |          | 2,014            |
| Trustee Expense                   | 0               | 0              | 0               | 0              | 0              | 0              | 0               | 0              |          |          |          |          | 0                |
| Office Supply                     | 0               | 0              | 0               | 0              | 0              | 0              | 0               | 0              |          |          |          |          | 0                |
| Cyber Liability Insurance         | 2,022           | 0              | 0               | 0              | 0              | 0              | 0               | 0              |          |          |          |          | 2,022            |
| IFEBP                             | 954             | 0              | 0               | 0              | 0              | 0              | 0               | 0              |          |          |          |          | 954              |
| Medical Reimbursement             | 0               | 0              | 0               | 0              | 0              | 0              | 0               | 0              |          |          |          |          | 0                |
| PTC Trust Fee                     | 0               | 2,162          | 0               | 0              | 2,482          | 0              | 0               | 2,498          |          |          |          |          | 7,142            |
| Wire Fee                          | 0               | 0              | 0               | 0              | 0              | 0              | 0               | 0              |          |          |          |          | 0                |
| Transfer Fee                      | 0               | 0              | 0               | 0              | 0              | 0              | 0               | 0              |          |          |          |          | 0                |
| <b>Total Expenses</b>             | <b>122,011</b>  | <b>114,101</b> | <b>125,768</b>  | <b>116,001</b> | <b>130,770</b> | <b>119,029</b> | <b>123,973</b>  | <b>125,838</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>977,492</b>   |
| <b>Gain/Loss</b>                  | <b>(93,616)</b> | <b>36,216</b>  | <b>(46,971)</b> | <b>11,057</b>  | <b>(4,017)</b> | <b>36,022</b>  | <b>(43,225)</b> | <b>(7,336)</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> | <b>(111,869)</b> |

**Lithographers & Photoengravers Local 285 Welfare Fund**  
**Balance Sheet**  
**For October 31, 2023**

ASSETS

**Current Assets**

|                           |               |
|---------------------------|---------------|
| PNC Bank (0355)           | \$ 1,577.75   |
| PNC Bank MM (0347)        | 61,701.68     |
| First Citizens Bank       | 50,074.37     |
| Philadelphia Trust        | 2,000,358.16  |
| Due to Philadelphia Trust | 6.38          |
| Prepaid Insurance Premium | <u>711.64</u> |

|              |                               |
|--------------|-------------------------------|
| Total Assets | <u><u>\$ 2,114,429.98</u></u> |
|--------------|-------------------------------|

LIABILITIES AND CAPITAL

**Current Liabilities**

|                  |                |
|------------------|----------------|
| Accounts Payable | <u>\$ 0.00</u> |
|------------------|----------------|

|                   |             |
|-------------------|-------------|
| Total Liabilities | <u>0.00</u> |
|-------------------|-------------|

**Capital**

|                   |                     |
|-------------------|---------------------|
| Retained Earnings | \$ 2,226,299.47     |
| Net Income        | <u>(111,869.49)</u> |

|               |                     |
|---------------|---------------------|
| Total Capital | <u>2,114,429.98</u> |
|---------------|---------------------|

|                             |                               |
|-----------------------------|-------------------------------|
| Total Liabilities & Capital | <u><u>\$ 2,114,429.98</u></u> |
|-----------------------------|-------------------------------|

**Lithographers & Photoengravers Local 285 Welfare Fund**  
**Income Statement**  
**For October 31, 2023**

Oct-23

**Income**

|                                   |               |
|-----------------------------------|---------------|
| Contributions                     | \$ 106,601.65 |
| Cobra Payments                    | 64.58         |
| Interest Earned                   | 7,688.70      |
| Retiree Contributions             | 6,934.98      |
| Liquidated Damages                | 48.17         |
| Interest on Late Contributions    | 48.75         |
| Express Scripts Refunds           | 0.00          |
| IRS Refund                        | 0.00          |
| IRS Interest                      | 0.00          |
| Philadelphia Trust Realized G/L   | 1,657.20      |
| Philadelphia Trust Unrealized G/L | (4,541.21)    |

|              |                   |
|--------------|-------------------|
| Total Income | <u>118,502.82</u> |
|--------------|-------------------|

**Expenses**

|                                  |           |
|----------------------------------|-----------|
| Vision Insurance                 | 771.45    |
| Medical Reimbursement            | 0.00      |
| Plan/Trust Administration        | 9,037.00  |
| Bank Charges                     | 61.15     |
| Accounting, Auditing, Consulting | 5,100.00  |
| Bond Insurance Expense           | 0.00      |
| Fiduciary Liability Insurance    | 0.00      |
| Medical Insurance (Kaiser)       | 99,904.19 |
| Medical Insurance (GCN)          | 1,549.80  |
| Dental Insurance                 | 4,867.78  |
| Cyber Liability Insurance        | 0.00      |
| Legal Expenses                   | 0.00      |
| IFEBP                            | 0.00      |
| Travel Expenses                  | 0.00      |
| Postage Expense                  | 0.00      |
| Office Supply                    | 0.00      |
| Printing Expense                 | 71.13     |
| Trustee Expense                  | 0.00      |
| Group Term Life Insurance        | 1,159.20  |
| Short Term Disability            | 818.80    |
| Consulting Fees                  | 0.00      |
| Investment Advisor Fee           | 0.00      |
| Meeting Expense                  | 0.00      |
| PTC Trust Fee                    | 2,497.83  |
| Wire Fee                         | 0.00      |
| Transfer Fee                     | 0.00      |

|                |                   |
|----------------|-------------------|
| Total Expenses | <u>125,838.33</u> |
|----------------|-------------------|

|            |                             |
|------------|-----------------------------|
| Net Income | <u><u>(\$ 7,335.51)</u></u> |
|------------|-----------------------------|

**Lithographers & Photoengravers Local 285 Welfare Fund**  
**Contributions Received**  
**Oct-23**

| <b>Name</b>                                | <b>Employer #</b> | <b>AMOUNT</b>            | <b>CHECK#</b> | <b>Date Pymt Rec'd</b> | <b>Notes</b>                               |
|--------------------------------------------|-------------------|--------------------------|---------------|------------------------|--------------------------------------------|
| Doyle Printing & Offset                    | 5187              | 12,441.88                | 34896         | 10/10/2023             | Payment for 9/23                           |
| H&H Bindery                                | 5189              | 4,370.69                 | 13893         | 10/10/2023             | Payment for 9/23                           |
| Union HQ Staff                             | 5196              | 2,667.40                 | 11863         | 10/4/2023              | Payment for 9/23                           |
| Kelly Press                                | 5193              | 29,656.40                | ACH           | 10/10/2023             | Payment for 9/23                           |
| Mosaic Bookbinders                         | 5185              | 28,954.52                | ACH           | 10/10/2023             | Payment for 9/23                           |
| Mosaic Lithographers                       | 5194              | 25,299.36                | ACH           | 10/10/2023             | Payment for 9/23                           |
| Raff Embossing & Foilcraft                 | 5183              | <u>3,211.40</u>          | 23838         | 10/16/2023             | Payment for 8/23                           |
| <b>Total Contributions:</b>                |                   | <u><u>106,601.65</u></u> |               |                        |                                            |
|                                            |                   |                          |               |                        |                                            |
| Raff Embossing & Foilcraft                 | 5183              | 48.75                    | 23837         | 10/16/2023             | Payment for August 2023 Late Fees          |
| Raff Embossing & Foilcraft                 | 5183              | <u>48.17</u>             | 23837         | 10/16/2023             | Payment for August 2023 Liquidated Damages |
| <b>Total Late Fees/Liquidated Damages:</b> |                   | <u><u>96.92</u></u>      |               |                        |                                            |

**Lithographers & Photoengravers Local 285 Welfare Fund**  
**Check Register**  
**For the Period From October 1, 2023 to October 31, 2023**

| <b>Date</b>  | <b>Check #</b> | <b>Payee</b>                             | <b>Amount</b>            |
|--------------|----------------|------------------------------------------|--------------------------|
| 10/17/23     | 2137           | Associated Administrators, LLC           | 9,108.13                 |
| 10/17/23     | 2138           | Mutual Of Omaha                          | 1,978.00                 |
| 10/17/23     | 2139           | CHLIC                                    | 4,867.78                 |
| 10/17/23     | 2140           | Graphic Communications National H&W Fund | 1,549.80                 |
| 10/17/23     | 2141           | National Vision Administrators, LLC      | 771.45                   |
| 10/17/23     | 2142           | Calibre CPA Group, PLLC                  | 5,100.00                 |
| 10/17/23     | 2143           | Kaiser Foundation Health Plan            | 99,904.19                |
| <b>Total</b> |                |                                          | <b><u>123,279.35</u></b> |